

Fleury S.A.
NIRE 35.300.197.534
CNPJ/MF nº 60.840.055/0001-31

MINUTE OF THE BOARD OF DIRECTOR'S MEETING
HELD ON JULY 29th, 2020

1. **Date, time and place:** Held at 09:00 a.m. on July 29th, 2020, at the Company's headquarters located in the City and State of São Paulo, at Avenue General Valdomiro de Lima, no. 508, Jabaquara.

2. **Attendance:** All members of the Company's Board of Directors were present, via conference call, pursuant to Article 15, Paragraph 3 of the Company's Bylaws: Messrs. (i) Marcio Pinheiro Mendes; (ii) Fernando Lopes Alberto; (iii) Rui Monteiro de Barros Maciel; (iv) Samuel Monteiro dos Santos Junior; (v) Andrea Cristina de Lima Rolim; (vi) João Roberto Gonçalves Teixeira; (vii) Rachel Ribeiro Horta; (viii) Raul Calfat. The following members did not attend this meeting: (i) Luiz Carlos Trabuco Cappi, (ii) Ivan Luiz Gontijo Junior.

As a result of the presence of the majority of the members of the Company's Board of Directors, and in view of the prior written agreement of the absent Directors, the call notice was waived, pursuant to art. 15, § 1 of the Company's Bylaws.

3. **Chair:** The meeting was chaired by Mr. Marcio Pinheiro Mendes and Mrs. Andrea Marçon Bocabello was the secretary.

4. **Agenda:** To resolve on the payment of Interest on Capital ("IOC") to shareholders.

5. **Resolutions:** The present members of the Board of Directors, by unanimity of votes and without any restrictions, resolved:

Pursuant to articles 18 (d) and art. 30 §4 of the company's Bylaws, to approve, ad referendum of the Annual General Meeting that will consider the financial statements for the 2021 fiscal year, the payment to shareholders, in the form of interest on equity, of the total gross amount of R\$ 42,352,120.86 (forty-two million, three hundred and fifty-two thousand, one hundred and twenty reais and eighty-six cents), corresponding to the gross value per share of R\$ 0.13386012327.

Interest on capital, net of withholding income tax, will be paid to the Company's shareholders on August 16, 2021.

Remuneration will be paid based on the Company's shareholding structure on August 3, 2021 and the Company's shares will be traded on the "ex" basis of Interest on capital from August 4, 2021 (inclusive). Pursuant to the provisions of Article 30, §4 of the Bylaws and applicable legislation, the total amount of Interest on capital approved above to be paid under the terms set forth herein shall be imputed to the dividends to be paid by the Company in relation to the year company ended December 31, 2021.

Closing: There being no further business to discuss and there being no other manifestation, the present meeting was adjourned, these minutes were drawn up, which, after being read and approved, were signed by all those present. Signatures: Presiding Board: Mr. Marcio Pinheiro Mendes, President; Andrea Marçon Bocabello, Secretary. Board Members: (i) Marcio Pinheiro Mendes; (ii) Fernando Lopes Alberto; (iii) Rui Monteiro de Barros Maciel; (iv) Samuel Monteiro dos Santos Junior; (v) Andrea Cristina de Lima Rolim; (vi) João Roberto Gonçalves Teixeira; (vii) Rachel Ribeiro Horta; and (viii) Raul Calfat.

São Paulo, July 29th, 2021.

As per the original, drawn up in the official book.

Marcio Pinheiro Mendes

Chairman

Andrea Marçon Bocabello

Secretary