

Fleury S.A.
NIRE 35.300.197.534
CNPJ/MF nº 60.840.055/0001-31

**MINUTE OF THE BOARD OF DIRECTOR'S MEETING
HELD ON MARCH 24TH, 2021**

1. Date, time and place: Held at 08:30 a.m. on March 24th, 2021, at the Company's headquarters located in the City and State of São Paulo, at Avenue General Valdomiro de Lima, no. 508, Jabaquara.

2. Attendance: The majority of the members of the Company's Board of Directors were present via teleconference, as per art. 15, paragraph 3, of the Company's Bylaws, namely: (i) Mr. Marcio Pinheiro Mendes; (ii) Mrs. Andrea da Motta Chamma; (iii) Mr. Fernando Lopes Alberto; (iv) Mr. Andre Marcelo da Silva Prado; (v) Mr. Fernando de Barros Barreto; (vi) Mrs. Cristina Anne Betts; (vii) Mr. Rui Monteiro de Barros Maciel; (viii) Mr. Samuel Monteiro dos Santos Junior; and (ix) Mr. Luiz Carlos Trabuco Cappi. The Director Mr. Ivan Luiz Gontijo Junior did not attend this meeting. Due to the presence of the majority of the members of the Board of Directors of the Company, and in view of the prior written agreement of the absent Directors, the call was waived, pursuant to art. 15, § 1 of the Company's Bylaws.

3. Chair: The meeting was chaired by Mr. Marcio Pinheiro Mendes and Mrs. Andrea Marçon Bocabello was the secretary.

4. Agenda: The members of the Company's Board of Directors met to examine, discuss and resolve on:

(i) Management Proposal, which will be forwarded to shareholders for approval at the Annual and Extraordinary Shareholders' Meeting to be held on April 30, 2021 ("AESM");

(ii) Proposal for the Management's Global Compensation for the year 2021, which will be forwarded for approval by the shareholders at the AESM;

(iii) Proposal to Reform the Company's Bylaws, which will be forwarded to shareholders for approval at the AESM;

(iv) Candidates for election, at the AESM, to effective and alternate members of the Board of Directors, to serve until the Annual General Meeting of the Company in 2023; and

(vii) Independence of candidates for members of the Company's Board of Directors.

5. Resolutions:

5.1. The members of the Board of Directors, by unanimous vote and without any restrictions, decided to:

(i) Approve the Management Proposal, to be sent to the shareholders' examination, deliberation and vote at the AESM;

(ii) To approve the Management's Global Compensation Proposal for the year 2021, to be forwarded to the shareholders' examination, deliberation and vote at the AESM;

(iii) Approve the Proposal to Reform the Company's Bylaws, to be sent for the examination, deliberation and voting of shareholders at the AESM; and

(iv) To approve the names indicated for the election to be held at the AESM, [on a single plate], as effective and alternate members of the Board of Directors, to exercise a mandate until the Annual General Meeting of the Company in 2023, according to information on the candidates listed of the Management Proposal approved above.

5.2. The members of the Board of Directors, unanimously and without any restrictions, declared that, according to the assessment of this Board of Directors based on the materials previously made available, they understand that the names nominated for the election as independent members of the Board of Directors at AESM fulfill the requirements established in the Novo Mercado Regulation.

5.3. The Directors unanimously decide to authorize the Company's management to perform all acts and sign all instruments related to the resolutions taken above.

6. Closing: There being nothing more to be discussed and there being no other manifestation, the present meeting was closed, from which these minutes were drawn up, which, having been read and approved, were signed by all those present. Signatures: Presiding Board: Mr. Marcio Pinheiro Mendes, Board Members; Andrea Marçon Bocabello, Secretary. Board members: Marcio Pinheiro Mendes; Andrea da Motta Chamma; Fernando Lopes Alberto; Andre Marcelo da Silva Prado; Fernando de Barros Barreto; Cristina Anne Betts; Rui Monteiro de Barros Maciel; Mr. Samuel Monteiro dos Santos Junior; and Luiz Carlos Trabuco Cappi.

As per the original, drawn up in the official book.

São Paulo, March 24th, 2021.

Márcio Pinheiro Mendes

Chairman

Andrea Marçon Bocabello

Secretary