

FLEURY S.A.
Publicly Held Company
Company Registry (NIRE) 35.300.197.534
Company Taxpayer's ID (CNPJ) 60.840.055/0001-31

NOTICE TO THE SHAREHOLDERS
Dividend Distribution

Grupo Fleury S.A ("Fleury" or "Company") informs that the Board of Directors, as proposed by Management, on a meeting held today, approved dividend distribution to shareholders.

This dividend distribution will be charged to the account of retained earnings as per the balance sheet of December 31st, 2020 and will be imputed to the mandatory dividends for the fiscal year of 2020.

The dividend distribution conditions are as follows:

- Total amount of dividends to be distributed will be R\$ 156,795,072.18 (one hundred and fifty-six million, seven hundred and ninety-five thousand, seventy-two Brazilian reais and eighteen centavos), corresponding to R\$ 0.49436264057 per share.
- It will be based on the shareholding position of March 02nd, 2021 (record date).
- Shares will be traded "ex" dividends from March 03rd, 2021 (inclusive).
- The payment will be made on April 01st, 2021.
- The payments related to the shares under B3's custody will be credited in accordance with B3 procedures, which is responsible to transfer the value to the corresponding shareholders through its Custodian Agents.
- For the other shareholders, payment will be made in accordance to data registered in Banco Bradesco S.A., which is the Custodian and Stock Transfer Agent for the shares issued by the Company. Shareholders receiving through Bradesco whose records are outdated should go to any Bradesco branch to update their registration records.

São Paulo, February 25th, 2021

FERNANDO AUGUSTO RODRIGUES LEÃO FILHO
Chief Financial and Investor Relations Officer