

Fleury S.A.
NIRE 35.300.197.534
CNPJ/MF nº 60.840.055/0001-31

MINUTE OF THE BOARD OF DIRECTOR'S MEETING
HELD ON FEBRUARY 24th, 2021

Date, time and place: Held at 04:30 p.m. on February 24th, 2021, at the Company's headquarters located in the City and State of São Paulo, at Avenue General Valdomiro de Lima, no. 508, Jabaquara.

Attendance: the majority of the members of the Company's Board of Directors and of the Fiscal Council, via teleconference, according to art. 15, paragraph 3 of the Company's Bylaws: (i) Mr. Marcio Pinheiro Mendes; (ii) Mrs. Andrea da Motta Chamma; (iii) Mr. Fernando Lopes Alberto; (iv) Mr. Andre Marcelo da Silva Prado; (v) Mr. Fernando de Barros Barreto; (vi) Mrs. Cristina Anne Betts; (vii) Mr. Rui Monteiro de Barros Maciel; (viii) Mr. Samuel Monteiro dos Santos Junior; (ix) Mr. Ivan Luiz Gontijo Junior; and (x) Mrs. Luciana Doria Wilson; There was not present in the meeting the member (i) Mr. Luiz Carlos Trabuco Cappi.

Due to the attendance of the majority of the members of the Company's Board of Directors and the Fiscal Council, and in view of the prior written agreement of the absent Directors, the call was waived, pursuant to art. 15, Paragraph 1 of the Company's Bylaws.

Chair: The meeting was chaired by Mr. Marcio Pinheiro Mendes and Mrs. Andrea Marçon Bocabello was the secretary.

Agenda: To resolve on (i) the accounts of the Company's Executive Board, the management report and the audited accounts referring to the fiscal year ended on December 31st, 2020;

Resolutions: After review and discussion, the members of the Board of Directors, by unanimity of votes and without any restrictions, resolved:

(i) Approve the accounts of the Executive Board of the Company, the management report and the financial statements audited by KPMG Auditores Independentes, as independent auditors of the Company, for the fiscal year ended on December 31st, 2020, which will be forwarded to the shareholders' appreciation at the Annual General Meeting. The Directors expressed their agreement with the declaration of independence provided by the independent auditors, in accordance with the independence requirements established in the rules and regulations in force.

Closing: With no further matters on the agenda and the absence of any other expression, this meeting was closed. These minutes were drafted, having been read and approved, and signed by all present members. Signatures: Chair: Mr. Marcio Pinheiro Mendes, Chairman; Mrs. Andrea Marçon Bocabello, Secretary. Members: (i) Mr. Marcio Pinheiro Mendes; (ii) Mrs. Andrea da Motta Chamma; (iii) Mr. Fernando Lopes Alberto; (iv) Mr. Andre Marcelo da Silva Prado; (v) Mr. Fernando de Barros Barreto; (vi) Mrs. Cristina Anne Betts; (vii) Mr. Rui Monteiro de Barros Maciel;

(viii) Mr. Samuel Monteiro dos Santos Junior; (ix) Mr. Ivan Luiz Gontijo Junior; and (x) Mrs. Luciana Doria Wilson.

As per the original, drawn up in the official book.

São Paulo, February 24th, 2021.

Márcio Pinheiro Mendes

Chairman

Andrea Marçon Bocabello

Secretary